

Regional Brands Announces \$12.00 Per Share Distribution to Stockholders

CLEVELAND, Ohio – (November 14, 2024) – Regional Brands Inc. (the “Company”) today announced that its Board of Directors has approved a \$12.00 per share liquidating distribution on the Company’s common stock. The distribution is payable on December 13, 2024 to stockholders of record as of the close of business on November 29, 2024. The ex-distribution date for the distribution will be November 27, 2024, the trading day immediately preceding the record date.

As previously announced, in August 2024, the Company completed the sale of substantially all of the assets of its operating subsidiary. The purchase price received in the transaction is subject to customary post-closing adjustments, a holdback to secure certain obligations, and an additional contingent payment if certain performance goals for the sold business are achieved through the end of 2024. Under the terms of the transaction agreement, the Company and its subsidiary are required to maintain their corporate existence for a period of at least two years following the completion of the asset sale. Following the closing of the asset sale, the Company’s Board of Directors and stockholders have approved and adopted a plan of complete liquidation and dissolution of the Company and filed a Form 966 with the Internal Revenue Service. The effective date of dissolution is still to be determined, but will not be earlier than August 2, 2026, as required under the terms of the transaction agreement.

The distribution announced today is the initial liquidating distribution under the plan, after the establishment of appropriate cash reserves for the payment of the Company’s liabilities. Additional distributions may be made prior to dissolution if contingent payments and/or holdback amounts are received by the Company. Following the effectiveness of the dissolution, the Company may have sufficient remaining assets for further distributions to be made to the stockholders. The Company currently estimates its Net Asset Value to be approximately \$17.00 per share, and expects future distributions to be likely, subject to Board of Directors approval.

The tax treatment of holding common stock to any particular stockholder will depend on the stockholder’s particular tax circumstances. The distribution announced today is a liquidating distribution, not a dividend. Stockholders are urged to consult their tax advisor regarding the tax consequences to them of the receipt of the distribution, in light of their particular investment or tax circumstances.

About Regional Brands

Regional Brands Inc. is a holding company established for the purpose of acquiring substantial ownership in regional companies with strong brand recognition, stable revenues and profitability. For more information, please visit: www.regionalbrandsinc.com

Forward-Looking Statements

This announcement contains “forward-looking statements”. All statements, other than statements of historical facts, included in this presentation may be deemed forward-looking statements. We use the words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “project,” “will,” “would” and similar expressions to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These statements include, but are not limited to, statements regarding the potential receipt of contingent payments, potential distributions by the Company and the Company’s plan of liquidation and dissolution. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Specific risks and uncertainties that could cause actual results to differ materially from those expressed in our forward-looking statements include changes in market conditions, demands on the Company’s cash and liquidity, and other risks described in this announcement and our other communications with stockholders. These risks and uncertainties may cause

our actual future actions or results to differ materially from those expressed in the forward-looking statements. Forward-looking statements speak only as to the date on which they are made, and, except as may be required by law, we undertake no obligation to update or revise any forward-looking statement, regardless of whether new information becomes available, future developments occur or otherwise.